



Sparc on track for first commercial production with ecosparc plant commissioning ticked off

Sparc is now undertaking evaluations with potential global end users. Pic: Getty Images

March 30, 2023 | **Special Report**

With commissioning at the ecosparc production facility wrapped up, Sparc has made a critical, first step towards commercial quantities of graphene additive product for trial with global coatings companies.

The focus for Sparc Technologies (ASX:SPN) now lies on undertaking evaluations with potential global end users with results from these evaluations expected in Q3 and Q4 respectively.

In parallel, the company is pursuing opportunities to target Australian coatings companies that are looking to enhance the anti-corrosive and environmental performance of their products, with the addition of ecosparc.

The ecosparc product can also be incorporated into composites and other bulk materials to improve environmental outcomes and SPN says it is engaging with product trials for global and domestic companies in these markets as well.

Board changes

With these significant milestones met, SPN managing director Mike Bartels has resigned from his position, effective immediately.

Dr Denis Wright has been appointed general manager, graphene and Nick O'Loughlin has been appointed general manager, renewable energy.

Both positions will report directly to executive chairman Stephen Hunt with Ian Rowell in the USA and Aidan Mernin the UK remaining as key figures, managing relationships with global coatings and composites companies across both continents.

Strong position moving forward

“Sparc is delighted to be in the strong position whereby it is now able to produce ecosparc in commercial grades and quantities,” SPN executive chairman Stephen Hunt says.

“This is very significant as it is an important step on the path to commercialisation.

“Over the last two years, Mike Bartels has played a pivotal role in developing and implementing the company’s strategy – the board thanks him for his significant contribution and wishes him well in his future endeavours.”

This article was developed in collaboration with Sparc Technologies, a Stockhead advertiser at the time of publishing.

This article does not constitute financial product advice. You should consider obtaining independent advice before making any financial decisions.

Source: <https://stockhead.com.au/resources/sparc-on-track-for-first-commercial-production-with-ecosparc-plant-commissioning-ticked-off/>